

SCHEDULE E FOR SOLE-PROPRIETORS (1040)

RENTAL AND ROYALTY INCOME – Complete a separate schedule for each property.

1. Description and location of property: _____
2. Residential rental property? Yes _____ No _____ Personal use? Yes _____ No _____
3. Did you actively participate in the operation of the rental property during the year? Yes _____ No _____

Income:	Amount	Expenses: (cont.)	Amount
Rents received		Taxes	
Royalties received		Legal and other professional fees	
Expenses:		Cleaning and maintenance	
Mortgage interest		Commissions	
Other interest		Utilities	
Insurance		Management fees	
Repairs		Supplies	
Auto and travel		Other (itemize)	
Advertising			

If this is the first year we are preparing your return, provide prior depreciation records.

If this is a new property, provide the closing statement. (HUD-1)

List below any improvements or assets purchased during the year.

Description	Date placed in service	Cost

If the property was sold during the year, provide the closing statement. (HUD-1)

Payment for tax preparation services is due prior to filing the return.